

Internal Audit Briefing

**Presented to the Port of Seattle
Audit Committee and Tay Yoshitani, CEO**

Joyce Kirangi, CPA, Sr. Internal Audit Manager

Jack Hutchinson, CPA, CIA, CISA, Audit Manager

August 4, 2009

Agenda

Audit Reports

- Lease and Concession

- Rent-A-Car for fiscal years ending 10/2007 and 10/2008

- Avis
- Hertz
- Budget

** The current lease term for all three agreements are for a period of 5 years ending Oct. 2009

Requested Audit Services

Rent-A-Car

- Audit Findings
 - Suggested Financial Recovery

	2007	2008	
Avis	\$ 37	\$ 17,448	
Budget	0	0	
Hertz	5,501	1,891	
Total	\$ 5,538	\$ 19,339	\$24,877

Requested Audit Services

- Refers to non-scheduled audits/reviews requested by Executive
 - Acquisition/Relocation
 - Procurement Compliance